



Maruti Insurance

USP

Comparisons

Faqs

Premium

POP Norms

Claim Settlement

Boundary

Maruti Insurance Comparisons



Maruti Insurance Policy Versus Other Insurance Policies

Features	Maruti Insurance	Other Insurance Companies	Benefit
Policy Document Issuance	Instant Policy Issuance, No cover note	Cover Notes issued manually, and Policy Document is sent later. Many times the policy document is not received for months together or not received at all.	Customer gets a policy instead of a cover note straight away. The validity of a cover note is 60days - In case of a claim / TP claim, customer is to go through a lot of legal formalities to justify the non-availability of policy.
Near Cashless Claim Facility*	For all accident repairs, the customer doesn't have to pay from his pocket. Facility available at all India - Authorized Dir. Workshops	You pay for the repairs from your pocket initially then follow up your claim with Ins. Cos. without knowing how much will be paid by Ins. Co. A few Cos, are offering this facility at selective dealers in the same city only.	No blockage of funds No uncertainty of quantum of claims. Settlement is transparent

Transparency	Fair and transparent Claim settlement with regard to electronic-electrical -plastic parts, depreciation, etc. & MUL rates for painting and labour charges are payable.	Low transparency. There have been instances where Insurance cos. have treated electronic, electrical parts & radiator as plastic parts and customer had to bear 50% of the cost.	Complete transparency. Customer does not pay unnecessary charges.
Seamless Claim Settlement/ Renewal/ Endorsement	The customer can get the claims settled/ renewal done/ endorsements issued any where in India	Not possible as a lot of documentation is required along with frequent visits to the Insurance Company's Office.	The customer does not have to bother about contacting the Ins. Co. at home town – local Maruti dlr. at any city does everything for him.
Salvage handling	Customer does not have to bother about the salvage – dealer takes care of it.	Customer to carry the salvage to Insurance co's office for claim settlement	Saving in botheration and cost of transportation besides the added convenience of immediate claim settlement.
Correct Engine & Chassis Number	MI system is linked with Maruti's mfg. database, Policy can not be issued with wrong Engine/Chassis Number	No such checks available with Other Insurance companies.	In Total Loss & Theft cases, many a times Ins. cos, have delayed/ refused claim settlement due to difference in Eng/Chas. No. in RC book and Insurance Policy.
Endorsements – Change in Name, Address,	Online - Takes not more than few minutes,	Takes weeks	Time saving and hassle free execution

Hypothictn.	Endorsements issued immediately.		
Assistance and Support	Always Close to you for genuine advice and support	Most Agents are not reachable at the time of need and appear at the time of renewal next year only	Assured availability and sound advice.
Premium	Premium as per Tariff (Govt. Rates)	Premium as per Tariff (Govt. Rates)	